



SHAREHOLDERS *for* CHANGE

PRESS RELEASE

SFC, a new network for shareholder engagement is launched by European institutional investors

Focus on climate change, workers rights and tax justice

Milan, 6 December 2017

SFC - Shareholders for Change, a new network for shareholder engagement has been launched today in Milan by a group of European institutional investors. The founding members, representing **assets under management of over 22bn euros**, are seven:

- Bank für Kirche und Caritas eG (Germany)
- Ecofi Investissements, Groupe Crédit Coopératif (France)
- Etica Sgr, Gruppo Banca Etica (Italy)
- fair-finance Vorsorgekasse (Austria).
- Fondazione Finanza Etica (FFE, Italy)
- Fundacion Fiare (Spain)
- Meeschaert Asset Management (France)

«Our goal is to organise joint participation in European AGMs, co-sign letters to companies, submit resolutions, organise meetings with corporations and discuss about new engagement activities», declared **Andrea Baranes**, president of Fondazione Finanza Etica, which coordinated the launch of SFC.

«We are very pleased to take part in this network from its inception. And we are particularly honoured that the new network has been launched at Etica Sgr's headquarters» declared **Luca Mattiazi**, Etica Sgr General Manager. «Etica Sgr has always been very active in Shareholder Engagement, and we consider it one of the most advanced forms of responsible investment, because it requires constant and long-term commitment by investors and in-depth knowledge of the issuer. We provide soft engagement, through periodic meetings with companies, communications on specific issues and shared guidelines or other supporting material. We also



perform hard engagement, through investor participation at shareholders' meetings exercising votes on agenda items, making interventions and submitting motions. »

The activities of SFC in the AGM season 2018 will be mainly focussed on European and US blue chip companies.

Etica Sgr is an asset management company founded in 2000 and since 2003 is developing and promoting exclusively socially responsible investments with the goal of representing ethical values among the financial markets, making financial players aware of SRI and CSR values.

For more information

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